

PARISH
OF
ST. HELIER

Financial Statements
for the year ended
30th April 2016

PAROISSE DE ST. HELIER

PARISH ASSEMBLY

An Assembly of the Principals and Electors of the Parish of St. Helier will be held at the Town Hall on Wednesday 13 July 2016 at 7.00 pm for the following business:

1. the Connétable to present the Accounts of the Parish of St. Helier for the Financial Year 2015/16 in accordance with the terms of Article 21 of the Rates (Jersey) Law 2005, the Accounts having been examined and approved by the Committee appointed for that purpose;
2. the Connétable to present the Estimates of the Parish of St. Helier for the Financial Year 2016/17 in accordance with the terms of Article 21 of the Rates (Jersey) Law 2005;
3. to approve a Parish Rate for the Financial Year 2016/17 in accordance with the terms of Article 21 of the Rates (Jersey) Law 2005;
4. the election of an Accounts Committee to examine the Accounts of the Parish of St Helier for the Financial Year 2016/2017;
5. the election of no fewer than three and no more than seven members of the Parish Assembly who with the Trustees of the St Helier Youth & Community Trust will form the St Helier Youth & Community Committee for the Financial Year 2016/17;
6. to approve the appointment of the Parish Auditors Alex Picot for 2016/17.

Parishioners are asked to arrive in good time to check their entitlement to vote, i.e. electors of the Parish, ratepayers and nominated mandataires.

Copies of the Accounts and Estimates will be available from the Town Hall and the Parish website www.sthelier.je from 9:00am Friday 8 July.

Town Hall
8 July 2016



A S Crowcroft
Connétable


Connétable's report to the ratepayers of the Parish of St Helier

In this period of national and global uncertainty, it is pleasing to be able to report to St Helier ratepayers that the Parish's financial stability is continuing to grow. While it is too early to know what impact Brexit will have on the Parish's investment portfolio, we are receiving regular updates from our brokers (Royal London Asset Management) and the team in our financial department, capably led by Neil Macdonald, is controlling departmental expenditure and maximising non-rates income. I am also grateful to the elected Accounts Committee for its regular scrutiny of the Parish's financial situation, and especially to our Procureurs du Bien Public who keep 'a hand on the tiller' of the ship of St Helier. Particular thanks must be given to the former Procureur Clive Barton MBE, whose contribution is described in this month's Town Crier. I am also extremely grateful for the dedication, commitment and enthusiasm of the approximately 300 members of staff at the Parish of St Helier and our considerable body of volunteers, including the Honorary Police and Rates Assessors.

Of course, with the publication of the addition to the Medium Term Financial Plan (P.68/2016), due to be debated at the end of September, there is widespread concern about the impact of the States of Jersey's austerity measures, the various increased charges and the potential for a reduction in services. In the Parish of St Helier we remain committed to maintaining and, where possible, increasing our work force whether it is in our Homes and Nurseries or in the various municipal services which we provide for parishioners. Ratepayers can be assured that whatever decisions the States may take, especially in relation to important quality of life services such as street cleaning, parks and gardens maintenance and so on, that the Parish will continue to invest in these areas.

Most of our Parish groups are well supported by parishioners, but I need to repeat my call for more men and women between the ages of 20 years and 69 years to consider doing a three year term as an Honorary Police Officer. We have taken on several new officers in the course of the past year, but there are still vacancies, while the demand for their services continues to increase. The work is enormously varied and satisfying, and we rely upon our Honorary Police not only to make events such as the Battle of Flowers possible, but also to improve levels of community safety within the Parish. Please contact me if you would like to find out more about these important roles in Parish life.

Finally, I am sure that you will agree that our Parish magazine, the Town Crier, has turned into an attractive, reliable and effective means of communication. The magazine is no longer being posted to households and businesses but is available from various outlets around the town, as well as being on the Parish's website. On request it will be posted or emailed to parishioners who would like to continue to receive a personal copy. The Parish is also making more use of social media, including Twitter and Facebook, in order to let parishioners know what's going on in St Helier.



Simon Crowcroft
Connétable

PARISH OF ST. HELIER

FINANCE DIRECTOR'S REPORT

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2016

Income

In general terms the total income levels are 1.65% above budget at just under £15 million.

Our main source of income is rates and is broadly in line with both budget and prior year. This year has been extremely challenging in terms of rates collection due to the current economic climate and the uncertainty over job security.

Homes income is showing some positive trends with the main increase being in St Ewolds where Social Security have back-dated some enhanced care packages for several residents in line with their care requirements.

One of the largest challenges of the year has been in the generation of nursery fee income due to increased competition from newly opened private nurseries and this challenge will continue during the coming year due to the opening of further States nurseries and proposed changes to the Nursery Education Fund ('NEF').

Roads income has shown a good level of improvement with notable increases in several income streams. The increase in Choses Publique income is due to increased number of AI fresco areas which also add additional amenities to the Parish.

The increased recycling income is reflective of both timing issues and also the improvement in prices obtained due to quality improvements made at our recycling centre.

Expenditure

Staff costs have been kept under a very tight control, with decisions around replacement and additional staff being reviewed closely prior to the recruitment process being undertaken.

Roads expenditure has increased during the year but this is mainly due to increased Fines costs directly linked to the income level obtained.

Operating costs are under budget and prior year with good cost control methodology being displayed in areas and in particular at the Homes and Nurseries

Capital Expenditure

The Parish have spent in excess of £943,000 on capital expenditure during the current financial year, with all of the budgeted vehicle acquisitions now being complete and operational.

We continue to invest in our property portfolio with major improvements being undertaken at Belmont Road, Conway Street and St Ewold's.

Additional investment in plant and equipment has taken place with both the refurbishment at St Ewolds and additional equipment purchased for Municipal Services.

The major IT expenditure has been in relation to the new Till system for Customer Services, the Parish's contribution to the Rates online system, networking and Wi-Fi connectivity, upgrading our core accounting system and a new telephone system. These investments will benefit the Parish now and in the future.

2016/17 Budget and Proposed Parish Rates

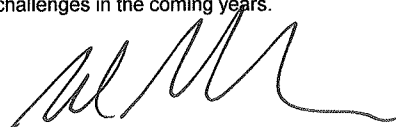
The budget for 2016/17 has been prepared as a separate report incorporating a page for the proposed Parish rate. This budget is subject to approval by the Parish Rates Assembly

Rates Assembly

The Annual Parish Rates Assembly will be held on Wednesday 13 July 2016 at 7pm

Conclusion

2015/16 has been another successful year for the Parish. The increase in non-rates income in the year has been extremely pleasing and this is an area that we will continue to strive to maximise. The maintenance of good cost control whilst enhancing the services to Parishioners should stand that Parish in good stead for the challenges in the coming years.



Neil Macdonald CA
Director of Finance



Alex Picot
chartered accountants

95-97 Halkett Place
St. Helier, Jersey
Channel Islands JE1 1BX

INDEPENDENT AUDITOR'S REPORT TO THE PRINCIPALS AND ELECTORS OF THE PARISH OF ST HELIER

We have audited the accounts of the Parish of St Helier for the year ended 30 April 2016 which comprise the balance sheet, the general revenue account, the Roads account and the related notes. These accounts have been prepared under the accounting policies set out therein.

This report is made solely to the principals and electors of the Parish, as a body. Our audit work has been undertaken so that we might state to the Parish's principals and electors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Parish and the principals and electors of that Parish as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Connétable and auditors

The Connétable is responsible for the preparation of the accounts in accordance with applicable law and the Parish's own accounting policies. In preparing these accounts the Connétable is required to select suitable accounting policies and apply them consistently, make judgements and estimates that are reasonable and prudent and prepare the accounts on the going concern basis unless it is inappropriate to assume that the Parish will continue in operation.

The Connétable is responsible for keeping proper accounting records which show with reasonable accuracy at any time the financial position of the Parish. The Connétable, together with the Procureurs du Bien Publique, is also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Our responsibility is to audit and express an opinion on the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

We report to you our opinion as to whether the accounts are properly prepared in accordance with the Parish's own accounting policies and applicable law. We also report to you if, in our opinion, the Parish has not kept proper accounting records or if we have not received all the information and explanations we require for our audit.

Scope of the audit opinion

An audit includes obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Parish's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Parish; and the overall presentation of the accounts. In addition, we read the financial and non-financial information issued with the accounts to identify material inconsistencies with the accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion the accounts:

- give a true and fair view, in accordance with the Parish's own accounting policies, of the Parish's affairs as at 30 April 2016 and of its income and expenditure for the year then ended; and
- have been properly prepared in accordance with applicable law.

7 July

2016

Alex Picot
Chartered Accountants

PARISH OF ST. HELIER

BALANCE SHEET AT 30 APRIL 2016

	<u>Note</u>	<u>April 2016</u>		<u>Restated April 2015</u>	
		£	£	£	£
FIXED ASSETS					
At valuation					
Land and Buildings		35,012,500		39,638,723	
Paintings		400,000		400,000	
Gold and Silver		25,000		25,000	
	2		<u>35,437,500</u>		<u>40,063,723</u>
At net book/depreciated cost					
Plant and Equipment		236,182		179,124	
Motor Vehicles		610,172		574,963	
Computers and Office Equipment		94,890		26,170	
	2		<u>941,244</u>		<u>780,257</u>
			<u>36,378,744</u>		<u>40,843,980</u>
CURRENT ASSETS					
Cash	4	9,114,713		8,027,910	
Accounts Receivable		913,952		932,737	
Stocks		27,900		15,430	
			<u>10,056,565</u>		<u>8,976,077</u>
LESS: CREDITORS DUE WITHIN ONE YEAR					
Payable Within One Year		2,065,236		2,024,627	
			<u>2,065,236</u>		<u>2,024,627</u>
NET CURRENT ASSETS					
			7,991,329		6,951,450
LESS: CREDITORS DUE AFTER ONE YEAR					
Driving Licences			302,996		376,465
			<u>£44,067,077</u>		<u>£47,418,965</u>
RESERVES					
General Reserve - Rates	9	715,618		221,715	
General Reserve - Non Rates	9	6,312,669		5,809,268	
Building Reserve	9	5,828,104		5,856,327	
			<u>12,856,391</u>		<u>11,887,310</u>
Revaluation Reserve	8		31,210,686		35,531,655
			<u>£44,067,077</u>		<u>£47,418,965</u>

Approved on 7 JULY 2016

AS Cawcroft

Connetable

M M

Finance Director

PARISH OF ST. HELIER

GROSS INCOME AND EXPENDITURE ACCOUNT SUMMARY
FOR THE YEAR ENDED 30 APRIL 2016

	Note	<u>Actual</u> <u>2015-16</u>		<u>Budget</u> <u>2015-6</u>		<u>Actual</u> <u>2014-15</u>	
		£	£	£	£	£	£
INCOME							
Rates	3	6,562,422		6,506,283		6,558,524	
Rate Arrears Received		46,599		50,000		70,219	
Fee Income : Homes	5	4,649,533		4,565,714		4,371,248	
Fee Income : Nurseries	6	1,244,292		1,320,500		1,298,458	
Roads Income		1,609,954		1,467,900		1,479,665	
Dog Licences		9,380		8,300		8,211	
Bank Interest		75,564		55,000		76,902	
Rental Income		387,994		416,400		383,680	
Technical and Manual Services Fees		141,710		134,550		137,431	
Recycling Income		16,935		8,000		7,690	
Personal Sickness Benefits		71,340		64,000		69,040	
Fees, Commissions and Court Costs		142,223		140,000		139,027	
Westmount Gardens net income		22,000		-		200,000	
			14,979,946		14,736,647		14,800,095
EXPENDITURE							
Staff Costs	7	10,115,452		10,366,274		10,020,768	
Roads Expenditure		1,143,222		1,135,250		1,095,187	
Operational Expenditure	8	2,052,313		2,431,919		2,244,754	
St Helier Youth Committee		126,000		126,000		126,000	
Charitable Grants		40,000		40,000		40,000	
Rock stabilisation costs		-		-		14,344	
Westmount Quarry professional fees		33,801		-		47,601	
WWI Memorial costs		11,378		-		-	
Gain on disposal of assets		(14,098)		-		(11,373)	
Loss on disposal of Land & Buildings*		110,688		-		-	
Dep'n : Plant and Equipment		32,888		-		23,786	
Dep'n : Computer and Office Equipment		58,970		-		38,241	
Dep'n : Motor Vehicles		300,251		-		305,194	
Purchase of vehicles		-		377,095		-	
			14,010,865		14,476,538		13,944,502
Surplus for the year			969,081		260,109		855,593

* Relates to the disposal of the Belmont Road property as agreed in Projet P.01/2012

PARISH OF ST. HELIER
ROADS ACCOUNT
RECEIPTS AND EXPENDITURE
FOR THE YEAR ENDED 30 APRIL 2016

	<u>Actual</u> <u>2015-16</u>		<u>Budget</u> <u>2015-6</u>		<u>Actual</u> <u>2014-15</u>	
	£	£	£	£	£	£
RECEIPTS						
Licence Receipts						
Driving Licences	172,072		163,000		158,735	
Firearm Certificates	1,145		1,000		917	
	<u>173,217</u>		<u>164,000</u>		<u>159,652</u>	
Fines	472,262		418,000		428,473	
Residents Parking Zone Receipts (RPZ)	183,898		210,000		190,694	
States Paycards	522,435		460,000		463,645	
Works Charged	101,555		75,000		98,234	
Choses Publiques	155,255		140,000		137,947	
Towing	1,332		900		1,020	
TOTAL RECEIPTS		<u>1,609,954</u>		<u>1,467,900</u>		<u>1,479,665</u>
EXPENDITURE						
Fines	220,565		195,000		202,110	
Street Lighting	127,199		140,000		135,502	
Contractors, Maintenance and Materials	735,221		740,250		704,307	
Fuel for Vehicles	59,960		60,000		53,268	
Advertising	277		-		-	
	<u>1,143,222</u>		<u>1,135,250</u>		<u>1,095,187</u>	
Staff Costs - Roads, Street Cleaners and Community Support workers	<u>1,407,059</u>		<u>1,487,873</u>		<u>1,387,308</u>	
TOTAL EXPENDITURE		<u>2,550,281</u>		<u>2,623,123</u>		<u>2,482,495</u>
Net Expenditure for the year		<u><u>(£940,327)</u></u>		<u><u>(£1,155,223)</u></u>		<u><u>(£1,002,830)</u></u>

PARISH OF ST. HELIER

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1. ACCOUNTING POLICIES

Basis of accounting

The accounts are prepared under the historical cost convention as modified by the revaluation of freehold land and chattels in accordance with the accounting policies selected by the parish. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Prior Year restatement

The Balance Sheet as at 30 April 2015 has been restated to reflect the appropriate treatment for deferred income in respect of Residents Parking Zone receipts, the effect of opening reserves is a reduction of £154,176.

Due to additional information available, the Maison de Ville redevelopment has been reclassified to Land and Buildings.

Fixed Assets : Land and buildings, paintings and gold and silver objets d'art

Land and buildings, paintings and gold and silver objets d'art are included in the financial statements at their current value.

Where a policy of revaluation is adopted, generally accepted accounting principles require formal external valuations to be conducted with sufficient regularity to ensure that the carrying amount does not differ materially from the fair value. Revaluation gains are recorded in the revaluation reserve. Downward revaluations are recorded in the revaluation reserve to the extent that they reverse previous upward valuations.

The Town Church and Almorah Chapel are "Heritage Buildings" and together with cemeteries, parks and gardens, bus shelters and some toilets are not recognised in the financial statements because it is standard policy for local authorities not to value these assets. On the assumption that these assets can never be sold for property or other development then a realistic valuation cannot be ascertained.

The Maison De Ville property was transferred to Patrick Freeley House ('PFH Limited'), a company wholly owned by the Parish and these financial statements include the results of PFH Limited.

Fixed Assets : Other

Other fixed assets are recognised at cost and depreciated on a straight line basis calculated to write each asset down to its estimated residual value over its expected useful life.

plant and equipment	10 years
vehicles	5 years
computer and office equipment	3 years

Stock

Stock is included in the accounts at the lower of cost and net realisable value.

Pension Scheme

The Parish has not recognised its long term liability relating to its share of the PECRS scheme deficit, as it is unable to identify its share of the assets and liabilities contained in the scheme.

PARISH OF ST. HELIER
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1. **ACCOUNTING POLICIES (cont'd)**

Rates Income

The Parish rates are brought into account on a cash received basis up to the year end, for assessments issued up to the calendar year ending in the period. Rates received relating to prior periods are shown as Rates Arrears Received. Accordingly, debtors are not recorded in respect of rates.

Driving Licence Income

Driving licence income is recognised over the period for which the licence is valid, being 10 years for a full licence.

Other Income

Rent, deposit interest and all other income is accounted for on an accruals basis.

Expenditure

Expenditure is accounted for on an accruals basis.

Administered Protected Charitable Trust and Parish Funds

The above Funds are excluded from the Accounts because they are not in the ownership of the Parish. However, the Constable has responsibility for their administration. They are shown as additional information as an Appendix to these Accounts

PARISH OF ST. HELIER

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

2. FIXED ASSETS

<u>Fixed assets at valuation</u>	Total	Land and Buildings	Paintings	Gold and silver objets d'art
At valuation on 1 May 2015	40,063,723	39,638,723	400,000	25,000
Additions at cost	390,480	390,480	-	-
Disposals at cost	(695,734)	(695,734)	-	-
Revaluation	(4,320,969)	(4,320,969)	-	-
At valuation on 30 April 2016	<u>35,437,500</u>	<u>35,012,500</u>	<u>400,000</u>	<u>25,000</u>

The above directors' valuation of land and buildings takes into account a property portfolio review performed by external valuers, CBRE as at 30 April 2016 which indicated that the market value of property, excluding parks and gardens, was £35,012,500.

Subsequent additions to the above are shown at cost but adjusted against the Revaluation Reserve wherever deemed necessary.

The valuations of paintings, gold and silver objets d'art are based on informal valuations prepared by professional valuers. The Directors consider that these valuations prepared in 2013 are realistic and current.

<u>Other fixed assets</u>	Total	Plant and Equipment	Computer and Office Equipment	Motor vehicles
As valued on 1 May 2015	3,286,017	238,926	114,722	2,932,369
Additions at cost	553,096	89,946	127,690	335,460
Disposals	(203,044)	-	-	(203,044)
Value at 30 April 2016	<u>3,636,069</u>	<u>328,872</u>	<u>242,412</u>	<u>3,064,785</u>
Accumulated Depreciation b/f	2,505,760	59,802	88,552	2,357,406
Charge in the year	392,109	32,888	58,970	300,251
Disposals	(203,044)	-	-	(203,044)
Accumulated Depreciation c/f	<u>2,694,825</u>	<u>92,690</u>	<u>147,522</u>	<u>2,454,613</u>
Net book value at 30 April 2016	<u>941,244</u>	<u>236,182</u>	<u>94,890</u>	<u>610,172</u>
Net book value at 30 April 2015	<u>780,257</u>	<u>179,124</u>	<u>26,170</u>	<u>574,963</u>

PARISH OF ST. HELIER

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

3. <u>PAROCHIAL RATE</u>	<u>Actual</u> <u>2015-16</u> £	<u>Actual</u> <u>2014-15</u> £
Assessment Per Rate List: 574,312,598 Quarters At 1.15p (2014: 574,707,501 Quarters At 1.15p)	6,604,595	6,609,136
Add: Surcharges	56,234	26,321
	<u>6,660,829</u>	<u>6,635,457</u>
Net Adjustments	(15,639)	22,221
	<u>6,645,190</u>	<u>6,657,678</u>
Less: Arrears To 30 April 2015	(82,768)	(99,154)
	<u>£6,562,422</u>	<u>£6,558,524</u>

Net adjustments includes amounts representing appeals that were heard between the date of last year's Assembly and the final approval of the 2015 Rate List.

4. <u>CASH AT BANK</u>	<u>April 2016</u> £	<u>April 2015</u> £
<u>Royal London Asset Management</u>		
Barclays	1,261,223	2,460,276
BNP Paribas	-	400,512
Lloyds-TSB	2,614,541	1,963,970
Rabobank	-	1,005,748
Credit Suisse	1,007,255	250,086
Santander UK	5,745	18,849
Nationwide Building Society	250,289	-
Toronto Dominion Bank	250,972	301,985
Svensha Handelsbanken	750,804	-
UBS AG	1,001,700	-
Nordea Bank AB	200,079	-
<u>PoSH - Deposits placed</u>		
Barclays	505,350	500,000
Santander UK	1,000,000	1,000,000
	<u>8,847,958</u>	<u>7,901,426</u>
Cash In Hand	9,371	5,939
HSBC Plc - Current Accounts	<u>257,384</u>	<u>120,545</u>
	<u>£9,114,713</u>	<u>£8,027,910</u>

Total cash at bank is further analysed as :

	£	£
General Account Funds	3,286,609	2,171,583
Reserve Funds	5,828,104	5,856,327
	<u>£9,114,713</u>	<u>£8,027,910</u>

PARISH OF ST. HELIER

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

PARISH CARE HOMES - INCOME & EXPENDITURE

5. PARISH CARE HOMES

	<u>Actual</u> <u>2015-16</u> £	<u>Budget</u> <u>2015-6</u>	<u>Actual</u> <u>2014-15</u> £
INCOME			
Maintenance Receipts	4,649,533	4,565,714	4,371,248
Total Income	<u>4,649,533</u>	<u>4,565,714</u>	<u>4,371,248</u>
EXPENDITURE			
Wages, Salaries and Employer Soc Sec	3,294,008	3,294,101	3,214,503
Employer Pensions	403,480	415,992	398,215
Total Wages & Salaries	<u>3,697,488</u>	<u>3,710,093</u>	<u>3,612,718</u>
Light, Heat and Water	132,643	151,800	143,796
Telephone Expenses	21,176	20,500	22,499
Cleaning and Laundry	126,014	124,711	118,109
Repairs and Maintenance	92,793	108,531	105,282
Insurance	16,000	16,000	16,000
Equipment, Furnishings and Fittings	21,674	36,500	38,458
Therapy, Medical Expenses	18,057	15,400	18,966
Other Expenses	6,125	9,579	5,082
Advertising, Stationery and Printing	8,821	4,800	10,178
Parish Rates	19,326	19,500	27,643
Groceries	217,620	233,000	222,327
	<u>680,249</u>	<u>740,320</u>	<u>728,340</u>
Surplus for the year	<u>271,796</u>	<u>115,301</u>	<u>30,190</u>

A transfer to building reserve of £210,000 was made out of the above surplus.

PARISH OF ST. HELIER

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

PARISH NURSERIES - INCOME & EXPENDITURE

6. PARISH NURSERIES

	<u>Actual</u> <u>2015-16</u> £	<u>Budget</u> <u>2015-6</u> £	<u>Actual</u> <u>2014-15</u> £
INCOME			
Nursery Contracts Receipts	1,208,077	1,283,000	1,261,531
Lunch Receipts	36,215	37,500	36,927
Total Receipts	<u>1,244,292</u>	<u>1,320,500</u>	<u>1,298,458</u>
EXPENDITURE			
Wages, Salaries and Employer Soc Sec	935,423	967,517	957,385
Employer Pensions	123,632	130,945	123,159
Total wages	<u>1,059,055</u>	<u>1,098,462</u>	<u>1,080,544</u>
Repairs and Maintenance	19,019	25,775	23,562
Equipment, Furnishings and Fittings	5,791	14,400	14,441
Light, Heat and Water	14,304	14,160	13,562
Telephone Expenses	1,808	2,000	2,028
Insurance	2,350	2,350	2,350
Cleaning and Cleaning Materials	31,257	31,400	31,369
Other expenses	908	2,650	1,990
Parish Rates	4,547	4,560	4,560
Groceries	58,357	57,500	57,415
	<u>138,341</u>	<u>154,795</u>	<u>151,277</u>
Surplus for the year	<u>46,896</u>	<u>67,243</u>	<u>66,637</u>

A transfer to building reserve of £26,000 was made out of the above surplus.

PARISH OF ST. HELIER
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

7. STAFF COSTS

	<u>Actual</u> <u>2015-16</u> £	<u>Budget</u> <u>2015-6</u> £	<u>Actual</u> <u>2014-15</u> £
Gross Pay	8,414,740	8,600,058	8,346,029
Contributions To Social Security	527,119	550,969	525,078
Contribution To Pension Scheme	<u>1,173,593</u>	<u>1,215,247</u>	<u>1,149,660</u>
Gross Staff Costs	10,115,452	10,366,274	10,020,767
Less: Personal Sickness Benefit	<u>71,340</u>	<u>64,000</u>	<u>69,040</u>
	<u>£10,044,112</u>	<u>£10,302,274</u>	<u>£9,951,727</u>
<u>Analysis By Department (Excluding Sickness Benefit)</u>			
	£	£	£
Community Services	133,915	135,696	135,407
Roads, Street Cleaners and Community Support workers	1,407,059	1,487,873	1,387,308
Public Conveniences	53,852	54,784	53,503
Refuse Collection	1,250,173	1,292,824	1,225,236
Parks, Open Spaces and Cemeteries	852,538	864,453	882,977
Technical and Manual Services	481,186	483,889	427,024
Administration and Customer Services	986,214	1,026,693	1,020,852
Registrar	100,105	100,341	101,205
Caretaker, Messenger and Cleaners	<u>93,867</u>	<u>111,166</u>	<u>93,994</u>
	5,358,909	5,557,719	5,327,506
Parish Homes	3,697,488	3,710,093	3,612,718
Parish Day Nurseries	<u>1,059,055</u>	<u>1,098,462</u>	<u>1,080,544</u>
	<u>£10,115,452</u>	<u>£10,366,274</u>	<u>£10,020,768</u>
Full-Time Equivalent Staff	<u>254.4</u>	<u>257.0</u>	<u>252.2</u>

PARISH OF ST. HELIER

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

8. OPERATIONAL EXPENDITURE

	<u>Actual</u> <u>2015-16</u> £	<u>Budget</u> <u>2015-6</u> £	<u>Actual</u> <u>2014-15</u> £
Homes	680,249	740,320	728,340
Nurseries	138,341	154,795	151,277
West Park Marine Lake Trust	20,000	20,000	20,000
Information Technology	149,273	225,000	151,231
Utilities	190,992	213,465	198,667
Recycling	28,795	33,525	36,983
Refuse - Eurobins and other bins	27,426	27,000	34,633
Legal and Professional	49,327	26,000	20,977
Insurance	193,381	195,000	195,040
Equipment and Maintenance	223,064	336,393	256,969
External Audit and Accountancy	29,350	29,000	29,000
Parish Events and Hospitality	28,737	42,070	40,268
Twinning Committees	13,200	13,200	13,200
St Helier Battle of Flowers	5,058	5,000	2,665
Honorary Police and Roads Inspectors	87,566	95,300	86,833
Nelson Street Operating Expenses	7,642	7,566	7,097
Notices and Advertising	20,388	24,000	42,129
Stationery, Printing and Consumables	39,271	31,000	28,729
Postages, Mail Box and Business Reply	53,950	48,000	45,370
Travelling Expenses	4,731	19,700	15,051
Staff Training	27,666	37,300	29,929
Books, Publications and Photography	461	1,250	1,017
Parks and Gardens	19,366	47,600	52,042
Contribution To The Comite des Connetables	8,621	8,000	7,203
Public Conveniences	5,486	20,000	12,024
Election Expenses	1,531	4,000	11,918
Bank and Transaction Charges	27,051	26,000	24,912
Miscellaneous expenses	(3,763)	1,435	1,250
Bad debt provision	(24,847)	-	-
	£2,052,313	£2,431,919	£2,244,754

PARISH OF ST. HELIER
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

9. RESERVES

	General Rates	General Non Rates	Building	Revaluation Reserve	Total £
Balance brought forward (restated)	221,715	5,809,268	5,856,327	35,531,655	47,418,965
Revaluation in the year	-	-	-	(4,320,969)	(4,320,969)
Surplus for the year	493,903	475,178	-	-	969,081
Transfer between reserves	-	28,223	(28,223)	-	-
Balance carried forward	715,618	6,312,669	5,828,104	31,210,686	44,067,077

Building Reserve

The Building reserve represent funds created from transfers from the general accounts from time to time, as agreed by the parishioners at the Rates Assembly, for the purposes of funding the following:

General reserve:	Major refurbishments and possible future property purchases.
Residential Homes building reserve:	Primarily for major repairs and refurbishments to the parish's residential homes. The original agreement also covers minor repairs and decoration expenses.
Nurseries building reserve:	Primarily for major repairs and refurbishments to the parish's nurseries. The original agreement also covers minor repairs and decoration expenses.

	General Building Reserve £	Residential Homes Building Reserve £	Nurseries Building Reserve £	Total Building Reserves £
Balance 01 May 2015	2,326,204	3,307,475	222,648	5,856,327
Transfers from General Reserve	200,000	210,000	26,000	436,000
Expenditure funded by Building Reserves	(313,001)	(151,222)	-	(464,223)
Balance 30 April 2016	2,213,203	3,366,253	248,648	5,828,104

PARISH OF ST. HELIER

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

10. PENSION COSTS

Certain employees of the Parish are members of the Public Employees Contributory Retirement Scheme ('PECRS'), which is a defined benefit pension scheme, open to employees of several employers in the Island of Jersey. The assets are held separately from those of the Parish. Contribution rates are determined by an independent actuary so as to spread the costs of providing benefits over the members' expected service lives.

Staff pension costs include pension contributions for staff to this scheme amount to £1,173,593 (2015 - £1,149,660). Since the Parish is unable to readily identify its share of the underlying assets and liabilities of the PECRS, being a multi-employer scheme under Financial Reporting Standard 17 'Retirement Benefits' ('FRS 17'), contributions to the scheme will continue to be accounted for as if they were contributions to a defined contribution scheme.

Actuarial valuations are performed on a triennial basis, the most recent being at 31 December 2013. The main purposes of the valuation are to review the operations of the scheme, to report on its financial condition, and to confirm the adequacy of the contributions to support the scheme benefits.

The latest valuation showed that there is a surplus in the present scheme at the valuation date of £92.7 million.

However, in addition the Parish also has a liability to meet its share of the pre-1987 debt, as do all participating employers. This arose from the restructuring of the PECRS arrangements with effect from 1 January 1988. The PECRS Council of Management formally determined the pre-1987 liability in September 2005 and in January 2006 the Parish was advised of the repayment schedule to meet the liability, which was deemed to have taken effect from January 2002. The PECRS actuary advised that the Parish's share of the liability comprised two elements and was to be serviced by the payment of a monthly sum, starting in February 2006 and continuing until December 2083. Initially the monthly sum, which includes payment of interest, was set at £10,762 and increased each January to an amount calculated by the actuary, but approximately equal to the increase in pay of the PECRS membership. The monthly sum with effect from 1 January 2016 was £15,899 (2015- £15,759). The PECRS committee has announced that some time in the near future the pre-1987 debt will be paid off, but there is no information available at this time to assess the effect on the Parish and the Parish long term liability is not recorded in these accounts.

The abovementioned gross pension liability for the pre-1987 debt and the related charge have not been recorded in the financial statements at 30 April 2016. This is because the PECRS Council has indicated that the pre-1987 debt will be repaid by the States, but there has been no information on this provided to the Parish. It is therefore not possible to establish the current Parish liability for this debt. The Parish has agreed to meet this liability through an established repayment schedule, which would be in place even if the Parish has no participating members at the time. Under this schedule, payments made including interest incurred will be charged to the General Account in the year they are paid. In view of the agreed schedule the Constable and Procurers believe that the Parish is able to continue to meet all of its obligations as they fall due. Under the agreed scheme the Parish has the option to repay the full liability at any time.

PARISH OF ST. HELIER

DIRECTORS VALUATIONS OF PROPERTIES and CAR PARKS AT 30 APRIL 2016

<u>PROPERTIES</u>	Notes	<u>VALUATIONS</u>
		£
<u>Heritable Property</u>		
Almorah Cemetery Chapel	1	-
Town Church and boiler room	1	-
Town Hall, Including Offices, Seale Street		3,855,000
		<u>3,855,000</u>
<u>Non Commercial Property used by the Parish</u>		
Belmont Road Walkway		20,000
Green Street Cemetery Tool Store		-
Green Street : public convenience		20,000
Havre des Pas Seafront garden		115,000
La Collette : public convenience		115,000
Mont-a-l'Abbe Cemetery Tool Store and Office		15,000
Old Fire Station, Nelson Street Car Park		1,200,000
Depot, Queens Road		2,770,000
Snow Hill Bus Shelter		10,000
South Hill Bunkers & Barracks		160,000
South Hill Playground		50,000
St Aubins Road Bus Shelter		75,000
Surville Cemetery (Tool Shed, Robing Room, Toilets)		40,000
Victoria Park : public convenience		25,000
First Tower Park : public convenience		10,000
		<u>4,625,000</u>
<u>Commercial Property used by the Parish</u>		
St Helier House Residential Home		3,360,000
St Ewolds Residential Home and Avranches Day Nursery		6,575,000
Westmount Nursery		565,000
		<u>10,500,000</u>
<u>Commercial Investment Property</u>		
Bowling Green, Westmount		650,000
Broad Street Café		235,000
Conway Street : café, offices and public convenience		675,000
Parade Gardens : public convenience and café		160,000
Town Church House		1,015,000
Belmont Road Car Park		710,000
Old Fire Station Car Park		1,230,000
Former West Park Pavillion Car Park		1,205,000
Deanery Car Park		1,155,000
Lempriere Street car park and garage		1,340,000
People's Park Car Park		1,650,000
Maison de Ville redevelopment		750,000
		<u>10,775,000</u>
<u>Residential Investment Property</u>		
Almorah Cemetery Lodges (Two)		727,500
Contour Flat (One Flat)		150,000
Fisherman's Cottage, La Collette Gardens		200,000
7 Lempriere Street		415,000
5 Lempriere Street (Two Flats)		275,000
Mont-a-l'Abbe Lodge (Including Mess/Staff Rm)		375,000
Park Villas, No's 1 and 2, St John's Main Road		890,000
South Hill Cottages		725,000
The Deanery, David Place		1,500,000
No 32 Belmont Road		-
		<u>5,257,500</u>
Total Land and Buildings		<u>£35,012,500</u>

1 The Town Church and Almorah Chapel are "Heritage Buildings" and are treated as not saleable

PARISH OF ST. HELIER

CEMETERIES OWNED BY THE PARISH

	<u>VERGEES</u>
Mont-a-'Abbe (Two)	21
Surville	6
Almorah	12
Green Street	6
	<hr/>
	45
	<hr/> <hr/>

CAR PARKS OWNED BY THE PARISH

	<u>CAR SPACES</u>
Belmont Road	25
Old Fire Station	51
Former West Park Pavillion	42
Lempriere Street	43
Parking on edge of People's Park	69
Byron Lane	43
	<hr/>
	273
	<hr/> <hr/>

PARKS OWNED and ADMINISTERED BY THE PARISH

	<u>VERGEES</u>
Mount Bingham	4
La Collette	8
People's Park	9
Victoria Park	3
Lower Park	10
First Tower Park	20
Westmount	17
Municipal Services Depot	10
Parade Gardens	10
Vallee Des Vaux Gardens and Roadside Verges	3
Town Church	1
Land At Surville	2
	<hr/>
	97
	<hr/> <hr/>

MOTOR VEHICLES

The Parish currently operates a fleet comprising 87 vehicles (2015: 81) together with assorted equipment e.g. trailers, compressors etc.

The vehicles were valued as follows:

	<u>30-Apr-16</u>	<u>30-Apr-15</u>
Vehicles At Estimated Replacement Cost:	<u>£3,811,485</u>	<u>£3,603,150</u>

PARISH OF ST. HELIER
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

<u>ADMINISTERED PROTECTED CHARITABLE TRUST AND PARISH FUNDS</u>		<u>Actual</u> <u>2015-16</u> £	<u>Actual</u> <u>2014-15</u> £
Administered Charitable Trust Funds			
Name of Trust	Purpose of Trust		
T.F. Gardner Trust	To be spent on elderly men in Homes	360,603	356,815
Total Trust Funds		360,603	356,815
Other funds held by the Parish			
Constable's Fund	Charitable expenditure at sole discretion of Constable	43,880	50,741
Upkeep of Graves	Small sums left in perpetuity to upkeep graves	24,439	27,239
Other funds	Funds such as Homes Residents Fund & Nurseries Deposits	44,907	61,407
Total Administered Funds		473,829	496,202

The Administered Trust Funds are protected monies and administered under the conditions of the Trusts by the Connétable and Procureurs.

In prior years accounts, (until the accounts for the year ended 30 April 2010 amended the presentation of the figures) the above Funds were included in the Balance Sheet of the Parish as Administered Trust Funds.

Following consideration of the nature of the funds, the liabilities and related cash balances of the T.F. Gardner Trust, T.F. Gardner Fund, John Vautier Trust, McDermott Fund and Constables Fund were removed from the Balance Sheet because they were not in the ownership of the Parish. The Upkeep of Graves and Other Funds were re-classified as creditors as this was considered to be more appropriate.