

PARISH
OF
ST. HELIER

Financial Statements
for the year ended
30th April 2017

PAROISSE DE ST. HELIER

PARISH ASSEMBLY


An Assembly of the Principals and Electors of the Parish of St. Helier will be held at the Town Hall on Wednesday 12 July 2017 at 7.00 pm for the following business:

1. the Connétable to present the Accounts of the Parish of St. Helier for the Financial Year 2016/17 in accordance with the terms of Article 21 of the Rates (Jersey) Law 2005, the Accounts having been examined and approved by the Committee appointed for that purpose;
2. the Connétable to present the Estimates of the Parish of St. Helier for the Financial Year 2017/18 in accordance with the terms of Article 21 of the Rates (Jersey) Law 2005;
3. to approve the consolidation of building reserves in 2017/18;
4. to approve a Parish Rate for the Financial Year 2017/18 in accordance with the terms of Article 21 of the Rates (Jersey) Law 2005;
5. the election of an Accounts Committee to examine the Accounts of the Parish of St Helier for the Financial Year 2017/2018;
6. the election of no fewer than three and no more than seven members of the Parish Assembly who with the Trustees of the St Helier Youth & Community Trust will form the St Helier Youth & Community Committee for the Financial Year 2017/18;
7. to approve the appointment of the Parish Auditors Alex Picot for 2017/18.

Parishioners are asked to arrive in good time to check their entitlement to vote, i.e. electors of the Parish, ratepayers and nominated mandataires.

Copies of the Accounts and Estimates will be available from the Town Hall and the Parish website www.sthelier.je from 9:00am Friday 7 July.

Town Hall
7 July 2017



A S Crowcroft
Connétable

I hereby confirm that the above Convening Notice was published in the official Church notice box on Sunday 9 July 2017 in accordance with the Law and custom.

Canon Paul Brooks
Minister Desservant

Connétable's report to the ratepayers of the Parish of St Helier

I had been looking forward to presenting the Parish of St Helier's accounts showing the additional income that we had been promised by the States following their agreement to pay rates on their properties from 2017. However, by just 3 votes in a debate in the States last December that long awaited victory was taken away from us. I have also to report to ratepayers the surprising and disappointing outcome of two court cases which we hoped would have prevented the States from reneging on the promise made to the Parish in 1952 in respect of the Bellozanne Covenant; apart from the legal costs of defending the Parish's long-standing position, the loss of the covenant means that St Helier business owners are now facing the introduction of solid waste charges from next year. Most disappointing of all, however, has been the difficult decision taken during the past financial year to close our day nursery at Avranches due to falling enrolments and the resultant unsustainable financial losses: fortunately the Human Resources team has been able to achieve this in cooperation with our staff and parents, and without any compulsory redundancies but this has had an inevitable impact on our financial result.

Against this background it is good to be able to report that St Helier's finances are in good shape and our draft budget for the new financial year (1st May 2017 to 30th April 2018) proposes to maintain the Parish rate at the same level as the past 3 years, while allowing for a 1% increase in staff costs. I have also been reassured by the Chief Minister, Senator Ian Gorst, and the Minister for DFI, Deputy Eddie Noel, that they support the proposition (P.61/2017) I have tabled for debate at the first meeting of the States in September which, if successful, will see Parish of St Helier projects benefit from the same level of funding which we would have received had the States agreed to pay rates this year. It is also pleasing to note that our income in the next financial year will be assisted by the States (finally) starting to pay rates on their properties, as well as by the rating of a substantial number of new commercial and residential units currently under construction.

I am pleased to be able to announce that our Parks and Gardens section has won the contract for the maintenance of the Millennium Town Park while our Street Cleansing section has won a contract with Ports of Jersey for litter bin emptying and cleansing operations: these contracts have enabled us to reaffirm our commitment to the delivery of the highest standards of Municipal Services.

Our capital programme for the coming year will see the completion of the new promenade at Havre des Pas and a major extension to the footpath on Tower Road, both of which are longstanding projects which will make a big difference to the lives of parishioners. Although it was disappointing to have had our plans turned down for the former residential home, Maison de Ville, the sale of the property will allow us to create a new section of road, to be called Patrick Freeley Lane, to be paid for by the developer of new homes on the site. A revised 'Care Strategy' will be presented to the Parish Assembly in the course of the coming year, to include proposals for the reuse of the space occupied by Avranches Day Nursery, the refurbishment of St Ewolds and proposals to secure the future of Westmount Day Nursery. A host of other improvements to the Parish's highways, pavements and precincts will be taking place if ratepayers agree, while the Parish will continue to benefit from the investment in our public realm being made by both public and private sector organisations.

As far as the Bellozanne Covenant goes, a Parish Assembly will be asked to rescind the Parish Assembly decision of 29th March 2017 to pursue the legal battle with DFI in the Privy Council, so that ratepayers will not run the risk of having to meet further legal bills in the coming years should the Parish be unsuccessful a third time. I believe that we have put up a good fight but it is time to move on, and leave any further challenges to the waste charges for the States' Assembly: the outcome of political debate is no less unreliable but at least it avoids further legal costs!

Finally, I want to thank sincerely everyone who has worked, whether in a paid or honorary capacity, on behalf of St Helier over the past year, and to congratulate them on having maintained the Parish's reputation as an efficient, 'can do' organisation in which customer service and value for money are key. I am also grateful to ratepayers for their ongoing feedback on ways to improve the Parish's performance and for the support they give our staff and volunteers.

PARISH OF ST. HELIER

FINANCE DIRECTOR'S REPORT

Income

In general terms the total income levels are 1.5% above budget at £15.125 million.

Our main source of income is rates and is broadly in line with prior year. This year has been extremely challenging in terms of rates collection due to the loss of income from companies such as BHS and Austin Reed.

Homes income is a tale of two homes with St Ewolds maintaining an excellent occupancy rate with income being above both budget and prior year. The income level at St Helier House has reduced in line with the reduction in occupancy rates.

The largest challenge of the year has been the maintenance of our nursery income. During the course of the year, the Parish made the difficult decision to close Avranches day nursery at the end of August 2017. Whilst the decision was difficult, Avranches day nursery was running at a deficit of approx £12,000 per month since August 2016. It is also important to note that the facility was primarily used by non-Parishioners.

Roads income has shown a good level of improvement with notable increases in several income streams. The contract income gained during the year has generated income of approx £225,000 in the current year with the full effect being felt in the coming years.

Expenditure

Staff costs, after adjusting for the redundancy provision, have been kept under a very tight control, with decisions around replacement and additional staff being reviewed closely prior to the recruitment process being undertaken.

Roads expenditure has increased during the year but this is mainly due to increased Fines costs directly linked to the income level obtained.

Operating costs are over budget mainly due to the costs incurred as a result of the Bellozanne Covenant court case. The impact of these costs being mitigated by good control over other cost categories.

Capital Expenditure

The Parish have spent around £866,000 on capital expenditure during the current financial year, however as a result of timing issues, some budgeted vehicle acquisitions were not completed by year end.

We continue to invest in our property portfolio with major improvements being undertaken at the Town Hall, St Ewold's and the Parish's recycling facility.

The Parish continues to invest in its IT infrastructure with major investments during the year in relation to the Parish's continued support of the e-parishes project which resulted in both the online systems for rates payments and annual returns becoming active during the year.

2017/18 Budget and Proposed Parish Rates

The budget for 2017/18 has been prepared as a separate report incorporating a page for the proposed Parish rate. This budget is subject to approval by the Parish Rates Assembly

Rates Assembly

The Annual Parish Rates Assembly will be held on Wednesday 12 July 2017 at 7pm

Conclusion

2016/17 has been a challenging year for the Parish, particularly in the nurseries where the Parish has taken the very difficult decision to close Avranches day nursery due to the significant financial burden that the continued operation would place upon ratepayers. The gaining of contract income has been extremely pleasing and the income generated will allow the Parish to continue to invest in core services. The maintenance of good cost control whilst enhancing the services to Parishioners should stand the Parish in good stead for the challenges in the coming years.

4th July 2017

Neil Macdonald CA
Director of Finance



Alex Picot
chartered accountants

95-97 Halkett Place
St. Helier, Jersey
Channel Islands JE1 1BX

INDEPENDENT AUDITOR'S REPORT TO THE PRINCIPALS AND ELECTORS OF THE PARISH OF ST HELIER

We have audited the accounts of the Parish of St Helier for the year ended 30 April 2017 which comprise the balance sheet, the general revenue account, the Roads account and the related notes. These accounts have been prepared under the accounting policies set out therein.

This report is made solely to the principals and electors of the Parish, as a body. Our audit work has been undertaken so that we might state to the Parish's principals and electors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Parish and the principals and electors of that Parish as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Connétable and auditors

The Connétable is responsible for the preparation of the accounts in accordance with applicable law and the Parish's own accounting policies. In preparing these accounts the Connétable is required to select suitable accounting policies and apply them consistently, make judgements and estimates that are reasonable and prudent and prepare the accounts on the going concern basis unless it is inappropriate to assume that the Parish will continue in operation.

The Connétable is responsible for keeping proper accounting records which show with reasonable accuracy at any time the financial position of the Parish. The Connétable, together with the Procureurs du Bien Publique, is also responsible for safeguarding the assets of the Parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Our responsibility is to audit and express an opinion on the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

We report to you our opinion as to whether the accounts are properly prepared in accordance with the Parish's own accounting policies and applicable law. We also report to you if, in our opinion, the Parish has not kept proper accounting records or if we have not received all the information and explanations we require for our audit.

Scope of the audit opinion

An audit includes obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the Parish's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Parish; and the overall presentation of the accounts. In addition, we read the financial and non-financial information issued with the accounts to identify material inconsistencies with the accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts

In our opinion the accounts:

- give a true and fair view, in accordance with the Parish's own accounting policies, of the Parish's affairs as at 30 April 2017 and of its income and expenditure for the year then ended; and
- have been properly prepared in accordance with applicable law.

4 July 2017



Alex Picot
Chartered Accountants

PARISH OF ST. HELIER

BALANCE SHEET AT 30 APRIL 2017

	<u>Note</u>	<u>April 2017</u>		<u>April 2016</u>	
		£	£	£	£
FIXED ASSETS					
At valuation					
Land and Buildings		36,170,715		35,012,500	
Paintings		400,000		400,000	
Gold and Silver		25,000		25,000	
	2	<u>36,595,715</u>		<u>35,437,500</u>	
At net book/depreciated cost					
Plant and Equipment		533,877		236,182	
Motor Vehicles		477,817		610,172	
Computers and Office Equipment		183,217		94,890	
	2	<u>1,194,911</u>		<u>941,244</u>	
		<u>37,790,626</u>		<u>36,378,744</u>	
CURRENT ASSETS					
Cash	4	9,112,926		9,114,713	
Accounts Receivable		1,077,994		913,952	
Stocks		<u>16,243</u>		<u>27,900</u>	
			10,207,163		10,056,565
LESS: CREDITORS DUE WITHIN ONE YEAR					
Payable Within One Year		<u>2,597,029</u>		<u>2,065,236</u>	
			<u>2,597,029</u>		<u>2,065,236</u>
NET CURRENT ASSETS			7,610,134		7,991,329
LESS: CREDITORS DUE AFTER ONE YEAR					
Driving Licences			<u>226,010</u>		<u>302,996</u>
			<u>45,174,750</u>		<u>44,067,077</u>
RESERVES					
General Reserve - Rates	9	639,626		715,618	
General Reserve - Non Rates	9	6,445,142		6,312,669	
Building Reserve	9	<u>5,973,786</u>		<u>5,828,104</u>	
			13,058,554		12,856,391
Revaluation Reserve	9		32,116,196		31,210,686
			<u>45,174,750</u>		<u>44,067,077</u>

Approved on 4th July 2017

Connetable

Finance Director

PARISH OF ST. HELIER

**GROSS INCOME AND EXPENDITURE ACCOUNT SUMMARY
FOR THE YEAR ENDED 30 APRIL 2017**

	Note	<u>Actual</u> <u>2016-17</u>		<u>Budget</u> <u>2016-17</u>		<u>Actual</u> <u>2015-16</u>	
		£	£	£	£	£	£
INCOME							
Rates	3	6,545,015		6,623,103		6,562,422	
Rate Arrears Received		49,584		25,000		46,599	
Fee Income : Homes	5	4,527,491		4,661,988		4,649,533	
Fee Income : Nurseries	6	1,048,738		1,245,274		1,244,292	
Roads Income		1,988,863		1,574,579		1,609,954	
Dog Licences		9,555		9,000		9,380	
Bank Interest		76,245		49,332		75,564	
Rental Income		429,240		397,762		387,994	
Technical and Manual Services Fees		231,752		150,749		141,710	
Recycling Income		36,765		15,000		16,935	
Fees, Commissions and Court Costs		162,012		143,726		142,223	
Westmount Gardens net income		20,000		-		22,000	
			15,125,260		14,895,513		14,908,606
EXPENDITURE							
Staff Costs	7	10,849,066		10,423,677		10,044,112	
Roads Expenditure		818,717		808,938		1,143,222	
Operational Expenditure	8	2,965,603		2,945,785		2,263,492	
Gain on disposal of motor vehicles		-		-		(14,098)	
(Gain) / Loss on disposal of Land & Buildings		(21,853)		-		110,688	
Dep'n : Plant and Equipment		54,847		35,473		32,888	
Dep'n : Computer and Office Equipment		76,458		113,224		58,970	
Dep'n : Motor Vehicles		180,259		270,256		300,251	
			14,923,097		14,597,353		13,939,525
Surplus for the year			202,163		298,160		969,081

PARISH OF ST. HELIER

**ROADS ACCOUNT
RECEIPTS AND EXPENDITURE
FOR THE YEAR ENDED 30 APRIL 2017**

	<u>Actual</u> 2016-17		<u>Budget</u> 2016-17		<u>Actual</u> 2015-16
	£	£	£	£	£
RECEIPTS					
Licence Receipts					
Driving Licences	177,629		165,275		172,072
Firearm Certificates	1,680		1,158		1,145
	<u>179,309</u>		<u>166,433</u>		<u>173,217</u>
Fines	598,415		478,974		472,262
Residents Parking Zone Receipts (RPZ)	193,950		184,170		183,898
States Paycards	526,681		498,939		522,435
Works Charged	105,146		86,685		101,555
Choses Publiques	157,984		156,378		155,255
Contract Income	225,453		-		-
Towing	1,925		3,000		1,332
TOTAL RECEIPTS	<u>1,988,863</u>		<u>1,574,579</u>		<u>1,609,954</u>
EXPENDITURE					
Fines	266,709		217,359		220,565
Street Lighting	106,394		125,461		127,199
Contractors, Maintenance and Materials	355,461		340,014		735,221
Fuel for Vehicles	39,113		35,252		59,960
Dep'n : Motor Vehicles	47,040		83,116		-
Dep'n : Plant and Equipment	1,460		1,460		-
Admin expenses	2,540		6,276		277
	<u>818,717</u>		<u>808,938</u>		<u>1,143,222</u>
Staff Costs - Roads, Street Cleaners and Community Support workers	<u>1,292,033</u>		<u>1,195,643</u>		<u>1,407,059</u>
TOTAL EXPENDITURE	<u>2,110,750</u>		<u>2,004,581</u>		<u>2,550,281</u>
Net Expenditure for the year	<u>(121,887)</u>		<u>(430,002)</u>		<u>(940,327)</u>

PARISH OF ST. HELIER

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2017

1. ACCOUNTING POLICIES

Basis of accounting

The accounts are prepared under the historical cost convention as modified by the revaluation of freehold land and chattels in accordance with the accounting policies selected by the parish. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Fixed Assets : Land and buildings, paintings and gold and silver objets d'art

Land and buildings, paintings and gold and silver objets d'art are included in the financial statements at their current value.

Where a policy of revaluation is adopted, generally accepted accounting principles require formal external valuations to be conducted with sufficient regularity to ensure that the carrying amount does not differ materially from the fair value. Revaluation gains are recorded in the revaluation reserve. Downward revaluations are recorded in the revaluation reserve to the extent that they reverse previous upward valuations.

The Town Church and Almorah Chapel are "Heritage Buildings" and together with cemeteries, parks and gardens, bus shelters and some toilets are not recognised in the financial statements because it is standard policy for local authorities not to value these assets. On the assumption that these assets can never be sold for property or other development then a realistic valuation cannot be ascertained.

The Maison De Ville property was transferred to Patrick Freeley House ('PFH Limited'), a company wholly owned by the Parish and these financial statements include the results of PFH Limited. At a Parish Assembly on 27th March 2017, it was agreed to sell PFH Limited for £1.875 million, however the sale was not completed by the Balance Sheet date.

Fixed Assets : Other

Other fixed assets are recognised at cost and depreciated on a straight line basis calculated to write each asset down to its estimated residual value over its expected useful life.

plant and equipment	10 years
vehicles	5 years
computer and office equipment	3 years

Stock

Stock is included in the accounts at the lower of cost and net realisable value.

Pension Scheme

The Parish has not recognised its long term liability relating to its share of the PECRS scheme deficit, as it is unable to identify its share of the assets and liabilities contained in the scheme.

PARISH OF ST. HELIER

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2017

1. ACCOUNTING POLICIES (cont'd)

Rates Income

The Parish rates are brought into account on a cash received basis up to the year end, for assessments issued up to the calendar year ending in the period. Rates received relating to prior periods are shown as Rates Arrears Received. Accordingly, debtors are not recorded in respect of rates.

Driving Licence Income

Driving licence income is recognised over the period for which the licence is valid, being 10 years for a full licence.

Other Income

Rent, deposit interest and all other income is accounted for on an accruals basis.

Expenditure

Expenditure is accounted for on an accruals basis.

Administered Protected Charitable Trust and Parish Funds

The above Funds are excluded from the Accounts because they are not in the ownership of the Parish. However, the Constable has responsibility for their administration. They are shown as additional information as an Appendix to these Accounts

PARISH OF ST. HELIER

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2017

2. FIXED ASSETS

<u>Fixed assets at valuation</u>	Total	Land and Buildings	Paintings	Gold and silver objets d'art
At valuation on 1 May 2016	35,437,500	35,012,500	400,000	25,000
Additions at cost	252,705	252,705	-	-
Revaluation	905,510	905,510	-	-
At valuation on 30 April 2017	<u>36,595,715</u>	<u>36,170,715</u>	<u>400,000</u>	<u>25,000</u>

The above directors' valuation of land and buildings takes into account a property portfolio review performed by external valuers, CBRE as at 30 April 2016 which indicated that the market value of property, excluding parks and gardens, was £35,012,500.

Subsequent additions to the above are shown at cost but adjusted against the Revaluation Reserve wherever deemed necessary.

The valuations of paintings, gold and silver objets d'art are based on informal valuations prepared by professional valuers. The Directors consider that these valuations prepared in 2013 are realistic and current.

<u>Other fixed assets</u>	Total	Plant and Equipment	Computer and Office Equipment	Motor vehicles
As valued on 1 May 2016	3,636,069	328,872	242,412	3,064,785
Additions at cost	613,731	354,002	164,785	94,944
Disposals	-	-	-	-
Value at 30 April 2017	<u>4,249,800</u>	<u>682,874</u>	<u>407,197</u>	<u>3,159,729</u>
Accumulated Depreciation b/f	2,694,825	92,690	147,522	2,454,613
Charge in the year	360,064	56,307	76,458	227,299
Disposals	-	-	-	-
Accumulated Depreciation c/f	<u>3,054,889</u>	<u>148,997</u>	<u>223,980</u>	<u>2,681,912</u>
Net book value at 30 April 2017	<u>1,194,911</u>	<u>533,877</u>	<u>183,217</u>	<u>477,817</u>
Net book value at 30 April 2016	<u>941,244</u>	<u>236,182</u>	<u>94,890</u>	<u>610,172</u>

PARISH OF ST. HELIER
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

3. <u>PAROCHIAL RATE</u>	Actual 2016-17 £	Actual 2015-16 £
Assessment Per Rate List: 575,981,824 Quarters At 1.15p (2015: 574,312,598 Quarters At 1.15p)	6,623,791	6,604,595
Add: Surcharges	<u>48,536</u>	<u>56,234</u>
	6,672,327	6,660,829
Net Adjustments	<u>(36,665)</u>	<u>(15,639)</u>
	6,635,662	6,645,190
Less: Arrears To 30 April 2016	<u>(90,647)</u>	<u>(82,768)</u>
	<u><u>£6,545,015</u></u>	<u><u>£6,562,422</u></u>

Net adjustments includes amounts representing appeals that were heard between the date of last year's Assembly and the final approval of the 2016 Rate List.

4. <u>CASH AT BANK</u>	April 2017 £	April 2016 £
<u>Royal London Asset Management</u>		
Barclays	-	1,261,223
BNP Paribas	600,423	-
Lloyds Bank	1,861,681	2,614,541
Cooperatieve Rabobank	651,954	-
Credit Suisse	1,005,224	1,007,255
Santander UK	26,340	5,745
Nationwide Building Society	-	250,289
Toronto Dominion Bank	200,798	250,972
Svensha Handelsbanken	-	750,804
UBS AG	1,004,314	1,001,700
Nordea Bank AB	350,093	200,079
ING Bank	700,567	-
Societe Generale	200,106	-
Abbey National Treasury Services PLC	553,401	-
Credit Agricole CIB	100,018	-
Standard Chartered Bank	100,014	-
	<u>7,354,933</u>	<u>7,342,608</u>
<u>PoSH - Deposits placed</u>		
Barclays	510,721	505,350
Santander UK	1,011,060	1,000,000
	<u>8,876,714</u>	<u>8,847,958</u>
Cash In Hand	4,354	9,371
HSBC Plc - Current Accounts	<u>231,858</u>	<u>257,384</u>
	<u>9,112,926</u>	<u>9,114,713</u>
	<u><u>£</u></u>	<u><u>£</u></u>
Total cash at bank is further analysed as :		
General Account Funds	3,139,140	3,286,609
Reserve Funds	5,973,786	5,828,104
	<u>9,112,926</u>	<u>9,114,713</u>
	<u><u>£</u></u>	<u><u>£</u></u>

PARISH OF ST. HELIER

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2017

PARISH CARE HOMES - INCOME & EXPENDITURE

5. PARISH CARE HOMES

	<u>Actual</u> <u>2016-17</u> £	<u>Budget</u> <u>2016-17</u>	<u>Actual</u> <u>2015-16</u> £
INCOME			
Maintenance Receipts	4,527,491	4,661,988	4,649,533
Total Income	<u>4,527,491</u>	<u>4,661,988</u>	<u>4,649,533</u>
EXPENDITURE			
Wages, Salaries and Employer Soc Sec	3,399,843	3,373,578	3,294,008
Employer Pensions	348,612	355,556	403,480
Total Wages & Salaries	<u>3,748,455</u>	<u>3,729,134</u>	<u>3,697,488</u>
Light, Heat and Water	134,135	145,256	132,643
Telephone Expenses	26,323	22,188	21,176
Cleaning and Laundry	127,682	126,384	126,014
Repairs and Maintenance	130,758	123,271	114,467
Insurance	17,956	17,955	16,000
Therapy, Medical Expenses	15,433	20,071	18,057
Other Expenses	12,134	10,466	6,125
Advertising, Stationery and Printing	8,866	11,189	8,821
Parish Rates	19,488	21,889	19,326
Groceries	216,704	213,772	217,620
Depreciation	35,254	22,147	-
	<u>744,733</u>	<u>734,588</u>	<u>680,249</u>
Surplus for the year	<u>34,303</u>	<u>198,266</u>	<u>271,796</u>

In addition to the above result, the Homes are required to make a transfer to the building reserve of £172,400. This transfer is not reflected in the above result.

PARISH OF ST. HELIER

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2017

PARISH NURSERIES - INCOME & EXPENDITURE

6. PARISH NURSERIES

	<u>Actual</u> <u>2016-17</u> £	<u>Budget</u> <u>2016-17</u> £	<u>Actual</u> <u>2015-16</u> £
INCOME			
Nursery Contracts Receipts	1,014,989	1,208,153	1,208,077
Lunch Receipts	33,749	37,121	36,215
Total Receipts	<u>1,048,738</u>	<u>1,245,274</u>	<u>1,244,292</u>
EXPENDITURE			
Wages, Salaries and Employer Soc Sec	916,808	953,828	935,423
Employer Pensions	104,645	108,438	123,632
Redundancy Provision	356,707	-	-
Total wages	<u>1,378,160</u>	<u>1,062,266</u>	<u>1,059,055</u>
Repairs and Maintenance	11,449	39,582	24,810
Light, Heat and Water	24,703	14,414	14,304
Telephone Expenses	1,741	1,904	1,808
Insurance	2,638	2,637	2,350
Cleaning and Cleaning Materials	33,513	35,861	31,257
Other expenses	1,435	2,638	908
Parish Rates	4,585	5,117	4,547
Groceries	59,403	61,161	58,357
	<u>139,467</u>	<u>163,314</u>	<u>138,341</u>
(Deficit) / Surplus for the year	<u>(468,889)</u>	<u>19,694</u>	<u>46,896</u>

In addition to the above result, the Nurseries are required to make a transfer to the building reserve of £37,600. This transfer is not reflected in the above result.

PARISH OF ST. HELIER

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2017

7. STAFF COSTS

	<u>Actual</u> <u>2016-17</u> £	<u>Budget</u> <u>2016-17</u> £	<u>Actual</u> <u>2015-16</u> £
Gross Pay	8,772,132	8,678,122	8,414,740
Contributions To Social Security	554,822	555,941	527,119
Contribution To Pension Scheme	1,240,692	1,249,614	1,173,593
Redundancy Provision	356,707	-	-
	<u>10,924,353</u>	<u>10,483,677</u>	<u>10,115,452</u>
Gross Staff Costs			
Less: Personal Sickness Benefit	<u>75,287</u>	<u>60,000</u>	<u>71,340</u>
	<u>10,849,066</u>	<u>10,423,677</u>	<u>10,044,112</u>
	<u><u>10,849,066</u></u>	<u><u>10,423,677</u></u>	<u><u>10,044,112</u></u>
 <u>Analysis By Department</u> (Excluding Sickness Benefit)			
	£	£	£
Community Services	76,715	75,886	133,915
Roads, Street Cleaners and Community Support workers	1,292,033	1,195,643	1,407,059
Public Conveniences	55,049	53,853	53,852
Refuse Collection	1,538,929	1,529,195	1,250,173
Parks, Open Spaces and Cemeteries	866,307	864,406	852,538
Technical and Manual Services	451,641	477,360	481,186
Administration and Customer Services	1,269,613	1,284,780	986,214
Registrar	101,669	101,802	100,105
Caretaker, Messenger and Cleaners	105,480	109,352	93,867
	<u>5,757,436</u>	<u>5,692,277</u>	<u>5,358,909</u>
Parish Homes	3,778,892	3,729,134	3,697,488
Parish Day Nurseries	1,388,025	1,062,266	1,059,055
	<u>10,924,353</u>	<u>10,483,677</u>	<u>10,115,452</u>
	<u><u>10,924,353</u></u>	<u><u>10,483,677</u></u>	<u><u>10,115,452</u></u>
Full-Time Equivalent Staff	<u>258.7</u>	<u></u>	<u>254.4</u>

PARISH OF ST. HELIER

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017**

8. OPERATIONAL EXPENDITURE

	<u>Actual</u> <u>2016-17</u> £	<u>Budget</u> <u>2016-7</u> £	<u>Actual</u> <u>2015-16</u> £
Groceries	276,387	274,933	275,977
Therapy, Medical Expenses	18,532	25,368	18,057
Total Direct Expenses	<u>294,919</u>	<u>300,301</u>	<u>294,034</u>
Utilities and Fuel	426,521	426,413	360,923
Equipment and Maintenance*	623,977	739,728	389,767
Parish Rates	38,780	28,026	23,873
Insurance	220,713	239,756	211,731
Cleaning and Laundry	199,081	193,945	162,757
Recycling	10,467	34,693	28,795
Parks and Gardens	27,191	53,000	19,366
Total Occupancy Costs	<u>1,546,730</u>	<u>1,715,561</u>	<u>1,197,212</u>
Information Technology	<u>149,879</u>	<u>150,756</u>	<u>149,273</u>
West Park Marine Lake Trust	20,000	20,000	20,000
Twinning Committees	13,200	13,200	13,200
St Helier Battle of Flowers	6,000	6,000	5,058
St Helier Youth Committee	-	-	126,000
St Helier Youth and Community Trust	126,000	126,000	-
Charitable Donations	40,000	40,000	40,000
Parish Events and Hospitality*	152,342	106,147	28,737
Honorary Police and Roads Inspectors	54,301	92,200	95,208
Total Charity & Community Costs	<u>411,843</u>	<u>403,547</u>	<u>328,203</u>
Legal and Professional	295,585	122,035	94,506
External Audit and Accountancy	27,525	27,544	29,350
Notices and Advertising	32,335	25,464	20,388
Stationery, Printing and Consumables	49,983	42,727	48,092
Postages, Mail Box and Business Reply	54,173	59,703	53,950
Travelling Expenses	721	9,008	4,731
Staff Training	25,074	38,530	27,666
Books, Publications and Photography	3,233	631	461
Contribution To The Comite des Connetables	12,660	10,085	8,621
Election Expenses	5,527	2,062	1,531
Bank and Transaction Charges	45,325	30,886	27,051
Miscellaneous expenses	11,111	6,945	3,270
Bad debt provision	(1,020)	-	(24,847)
Total Administrative Expenses	<u>562,232</u>	<u>375,620</u>	<u>294,770</u>
Total Operational Expenditure	<u>2,965,603</u>	<u>2,945,785</u>	<u>2,263,492</u>

* Includes costs disclosed in the Roads Account in the prior year actuals.

Included above are £4,985 (2016: £7,097) and £12,515 (2016: £4,169) of costs in relation to the Deanery and Town Church respectively.

PARISH OF ST. HELIER
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

9. RESERVES

	General Rates	General Non Rates	Building	Revaluation Reserve	Total £
Balance brought forward	715,618	6,312,669	5,828,104	31,210,686	44,067,077
Revaluation in the year	-	-	-	905,510	905,510
Surplus for the year	(75,992)	278,155	-	-	202,163
Transfer between reserves	-	(145,682)	145,682	-	-
Balance carried forward	639,626	6,445,142	5,973,786	32,116,196	45,174,750

Building Reserve

The Building reserve represent funds created from transfers from the general accounts from time to time, as agreed by the parishioners at the Rates Assembly, for the purposes of funding the following:

- General reserve: Major refurbishments and possible future property purchases.
- Residential Homes building reserve: Primarily for major repairs and refurbishments to the parish's residential homes. The original agreement also covers minor repairs and decoration expenses.
- Nurseries building reserve: Primarily for major repairs and refurbishments to the parish's nurseries. The original agreement also covers minor repairs and decoration expenses.

	General Building Reserve £	Residential Homes Building Reserve £	Nurseries Building Reserve £	Total Building Reserves £
Balance 01 May 2016	2,213,203	3,366,253	248,648	5,828,104
Transfers from General Reserve	213,500	172,400	37,600	423,500
Expenditure funded by Building Reserves	(120,878)	(156,940)	-	(277,818)
Balance 30 April 2017	2,305,825	3,381,713	286,248	5,973,786

10. CONTINGENT LIABILITY

During the course of the year, the Parish was subject to two court judgements in respect of the Bellozanne Covenant. In each case, costs were awarded to the Department of Infrastructure. As at the year end, the level of costs for which the Parish is liable had not been quantified and therefore represents a contingent liability.

PARISH OF ST. HELIER
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

11. PENSION COSTS

Certain employees of the Parish are members of the Public Employees Contributory Retirement Scheme ('PECRS'), which is a defined benefit pension scheme, open to employees of several employers in the Island of Jersey. The assets are held separately from those of the Parish. Contribution rates are determined by an independent actuary so as to spread the costs of providing benefits over the members' expected service lives.

Staff pension costs include pension contributions for staff to this scheme amount to £1,173,593 (2015 - £1,149,660). Since the Parish is unable to readily identify its share of the underlying assets and liabilities of the PECRS, being a multi-employer scheme under Financial Reporting Standard 17 'Retirement Benefits' ('FRS 17'), contributions to the scheme will continue to be accounted for as if they were contributions to a defined contribution scheme.

Actuarial valuations are performed on a triennial basis, the most recent being at 31 December 2013. The main purposes of the valuation are to review the operations of the scheme, to report on its financial condition, and to confirm the adequacy of the contributions to support the scheme benefits.

The latest valuation showed that there is a surplus in the present scheme at the valuation date of £92.7 million.

However, in addition the Parish also has a liability to meet its share of the pre-1987 debt, as do all participating employers. This arose from the restructuring of the PECRS arrangements with effect from 1 January 1988. The PECRS Council of Management formally determined the pre-1987 liability in September 2005 and in January 2006 the Parish was advised of the repayment schedule to meet the liability, which was deemed to have taken effect from January 2002. The PECRS actuary advised that the Parish's share of the liability comprised two elements and was to be serviced by the payment of a monthly sum, starting in February 2006 and continuing until December 2083. Initially the monthly sum, which includes payment of interest, was set at £10,762 and increased each January to an amount calculated by the actuary, but approximately equal to the increase in pay of the PECRS membership. The monthly sum with effect from 1 January 2017 was £16,328 (2016- £15,899). The PECRS committee has announced that some time in the near future the pre-1987 debt will be paid off, but there is no information available at this time to assess the effect on the Parish and the Parish long term liability is not recorded in these accounts.

The abovementioned gross pension liability for the pre-1987 debt and the related charge have not been recorded in the financial statements at 30 April 2017. This is because the PECRS Council has indicated that the pre-1987 debt will be repaid by the States, but there has been no information on this provided to the Parish. It is therefore not possible to establish the current Parish liability for this debt. The Parish has agreed to meet this liability through an established repayment schedule, which would be in place even if the Parish has no participating members at the time. Under this schedule, payments made including interest incurred will be charged to the General Account in the year they are paid. In view of the agreed schedule the Constable and Procurers believe that the Parish is able to continue to meet all of its obligations as they fall due. Under the agreed scheme the Parish has the option to repay the full liability at any time.

PARISH OF ST. HELIER

DIRECTORS VALUATIONS OF PROPERTIES and CAR PARKS AT 30 APRIL 2017

PROPERTIES	Notes	b/f £	Additions	Disposals	Re-val	VALUATIONS £
Heritable Property						
Almorah Cemetery Chapel	1	-	-	-	-	-
Town Church and boiler room	1	-	-	-	-	-
Town Hall, Including Offices, Seale Street		-	-	-	-	-
		<u>3,855,000</u>	<u>177,339</u>		<u>(177,339)</u>	<u>3,855,000</u>
		<u>3,855,000</u>	<u>177,339</u>		<u>(177,339)</u>	<u>3,855,000</u>
Non Commercial Property used by the Parish						
Belmont Road Walkway		20,000	-	-	-	20,000
Green Street Cemetery Tool Store		-	-	-	-	-
Green Street : public convenience		20,000	-	-	-	20,000
Havre des Pas Seafront garden		115,000	33,215	-	-	148,215
La Collette : public convenience		115,000	-	-	-	115,000
Mont-a-l'Abbe Cemetery Tool Store and Office		15,000	-	-	-	15,000
Old Fire Station, Nelson Street Car Park		1,200,000	-	-	-	1,200,000
Depot, Queens Road		2,770,000	-	-	-	2,770,000
Snow Hill Bus Shelter		10,000	-	-	-	10,000
South Hill Bunkers & Barracks		160,000	-	-	-	160,000
South Hill Playground		50,000	-	-	-	50,000
St Aubins Road Bus Shelter		75,000	-	-	-	75,000
Surville Cemetery (Tool Shed, Robing Room, Toilets)		40,000	-	-	-	40,000
Victoria Park : public convenience		25,000	-	-	-	25,000
First Tower Park : public convenience		10,000	-	-	-	10,000
Broomhill Land		-	2,870	-	(2,870)	-
		<u>4,625,000</u>	<u>36,085</u>		<u>(2,870)</u>	<u>4,658,215</u>
Commercial Property used by the Parish						
St Helier House Residential Home		3,360,000	-	-	-	3,360,000
St Ewolds Residential Home and Avranches Day Nursery		6,575,000	-	-	-	6,575,000
Westmount Nursery		565,000	-	-	-	565,000
		<u>10,500,000</u>				<u>10,500,000</u>
Commercial Investment Property						
Bowling Green, Westmount		650,000	-	-	-	650,000
Broad Street Café		235,000	-	-	-	235,000
Conway Street : café, offices and public convenience		675,000	24,811	-	(24,811)	675,000
Parade Gardens : public convenience and café		160,000	-	-	-	160,000
Town Church House		1,015,000	-	-	-	1,015,000
Belmont Road Car Park		710,000	-	-	-	710,000
Old Fire Station Car Park		1,230,000	212	-	(212)	1,230,000
Former West Park Pavillion Car Park		1,205,000	-	-	-	1,205,000
Deanery Car Park		1,155,000	-	-	-	1,155,000
Lempriere Street car park and garage		1,340,000	-	-	-	1,340,000
People's Park Car Park		1,650,000	-	-	-	1,650,000
Maison de Ville redevelopment		750,000	14,258	-	1,110,742	1,875,000
		<u>10,775,000</u>	<u>39,281</u>		<u>1,085,719</u>	<u>11,900,000</u>
Residential Investment Property						
Almorah Cemetery Lodges (Two)		727,500	-	-	-	727,500
Contour Flat (One Flat)		150,000	-	-	-	150,000
Fisherman's Cottage, La Collette Gardens		200,000	-	-	-	200,000
7 Lempriere Street		415,000	-	-	-	415,000
5 Lempriere Street (Two Flats)		275,000	-	-	-	275,000
Mont-a-l'Abbe Lodge (Including Mess/Staff Rm)		375,000	-	-	-	375,000
Park Villas, No's 1 and 2, St John's Main Road		890,000	-	-	-	890,000
South Hill Cottages		725,000	-	-	-	725,000
The Deanery, David Place		1,500,000	-	-	-	1,500,000
		<u>5,257,500</u>				<u>5,257,500</u>
Total Land and Buildings		<u>35,012,500</u>	<u>252,705</u>		<u>905,510</u>	<u>36,170,715</u>

1 The Town Church and Almorah Chapel are "Heritage Buildings" and are treated as not saleable

PARISH OF ST. HELIER

CEMETERIES OWNED BY THE PARISH

	<u>VERGEES</u>
Mont-a-'Abbe (Two)	21
Surville	6
Almorah	12
Green Street	<u>6</u>
	45
	<u><u>45</u></u>

CAR PARKS OWNED BY THE PARISH

	<u>CAR SPACES</u>
Belmont Road	25
Old Fire Station	51
Former West Park Pavillion	42
Lempriere Street	43
Parking on edge of People's Park	69
Byron Lane	<u>43</u>
	273
	<u><u>273</u></u>

PARKS OWNED and ADMINISTERED BY THE PARISH

	<u>VERGEES</u>
Mount Bingham	4
La Collette	8
People's Park	9
Victoria Park	3
Lower Park	10
First Tower Park	20
Westmount	17
Municipal Services Depot	10
Parade Gardens	10
Vallee Des Vaux Gardens and Roadside Verges	3
Town Church	1
Land At Surville	<u>2</u>
	97
	<u><u>97</u></u>

MOTOR VEHICLES

The Parish currently operates a fleet comprising 87 vehicles (2015: 81) together with assorted equipment e.g. trailers, compressors etc.

The vehicles were valued as follows:

	<u>30-Apr-17</u>	<u>30-Apr-16</u>
Vehicles At Estimated Replacement Cost:	<u>3,955,000</u>	<u>3,811,485</u>

PARISH OF ST. HELIER
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2017

<u>ADMINISTERED PROTECTED CHARITABLE TRUST AND PARISH FUNDS</u>		<u>Actual</u>	<u>Actual</u>
		<u>2016-17</u>	<u>2015-16</u>
		£	£
Administered Charitable Trust Funds			
Name of Trust	Purpose of Trust		
T.F. Gardner Trust	To be spent on elderly men in Homes	363,927	360,603
Total Trust Funds		363,927	360,603
Other funds held by the Parish			
Constable's Fund	Charitable expenditure at sole discretion of Constable	41,426	43,880
Upkeep of Graves	Small sums left in perpetuity to upkeep graves	23,089	24,439
Other funds	Funds such as Homes Residents Fund & Nurseries Deposits	38,814	44,907
Total Administered Funds		467,256	473,829

The Administered Trust Funds are protected monies and administered under the conditions of the Trusts by the Connétable and Procureurs.

In prior years accounts, (until the accounts for the year ended 30 April 2010 amended the presentation of the figures) the above Funds were included in the Balance Sheet of the Parish as Administered Trust Funds.

Following consideration of the nature of the funds, the liabilities and related cash balances of the T.F. Gardner Trust, T.F. Gardner Fund, John Vautier Trust, McDermott Fund and Constables Fund were removed from the Balance Sheet because they were not in the ownership of the Parish. The Upkeep of Graves and Other Funds were re-classified as creditors as this was considered to be more appropriate.